

The CWB offers a target pricing service for the Fixed Price Contract (FPC) that lets you place orders to sign up an FPC. Target orders allow you to take advantage of market rallies while leaving the responsibility of monitoring prices to the CWB.

You can choose the length of time you want your order to stand, up to the relevant sign-up deadline. You can place target orders for FPCs at any time during the sign-up period.

**There is no fee for the target pricing service.**

You may also select the force majeure option on a target price order during the force majeure sign-up period. The sign-up deadline for CWRW wheat was December 17, 2010. The sign-up deadline for the other six classes of wheat was April 29, 2011. If the target is reached after the force majeure sign-up period ends, the target will be executed without the force majeure provision. For more information on force majeure, please see the force majeure information sheet.

You can place a target price order by logging into e-Services and completing a target order transaction, by calling the CWB at 1-800-275-4292, Monday to Friday, or by faxing a target pricing application form to 1-204-983-8031. Application forms are available on the CWB Web site at [www.cwb.ca](http://www.cwb.ca).

The CWB posts prices every business day at 3 p.m. CT. If your target price order is matched or exceeded, the CWB will fill the order at the higher value. A contract confirmation will be mailed to you if the order was placed by fax or phone. If you place an order through e-Services, you can print off a confirmation from the confirmation screen. You may cancel unfilled target orders at any time prior to expiry. If your target price is not met during the specified time period, you have the option of placing a new target order.

## Example

On July 23, a producer places a target order for a 200-tonne CWRS FPC for \$300 per tonne and selects January 10, 2012 at 9 p.m. CT for the duration of the order. The CWB sends the producer a letter confirming the target order has been received.

On November 12, 2011, the FPC value is \$302 per tonne. The order is filled.

The contract is locked in at that level and the CWB mails the producer an FPC contract confirmation.