

**There is no fee for the target pricing service.**

The CWB offers a target pricing service for the FlexPro contract which lets you place orders to lock in a price. Target orders allow you to take advantage of market rallies without having to monitor prices. You can choose the length of time you want your order to stand, up to July 31, 2012, the lock-in deadline. You can place target orders for your FlexPro contract at any time during the lock-in period.

You can place a target price order by logging into e-Services and completing a target order transaction, by calling the CWB at 1-800-275-4292 Monday to Friday or by faxing a target pricing application form to 1-204-983-8031. Application forms are available on the CWB Web site at [www.cwb.ca](http://www.cwb.ca).

The CWB posts prices every business day at 3 p.m. CT. If your target price order is matched or exceeded, the CWB will fill the order at the higher value. A contract confirmation will be mailed to you if the order was placed by fax or phone. If you place an order through e-Services, you can print off a confirmation from the confirmation screen. You may cancel unfilled target orders at any time prior to expiry. If your target price is not met during the specified time period, you have the option of placing a new target order.

### Example

On August 23, a producer places a target order to lock in a 200-tonne CWRS FlexPro contract at \$340 per tonne and selects July 31, 2012 as the deadline for the order. The CWB sends the producer a letter confirming the target order has been received.

On September 3, the FlexPro price reaches \$345 per tonne. The contract is locked in at that level and the CWB mails the producer a new contract confirmation.