

Beginning April 18, 2012, Series C delivery contracts will be offered for all classes of wheat including Canada Western Red Spring, Canada Western Hard White Spring, Canada Western Extra Strong, Canada Western Red Winter, Canada Prairie Spring Red, Canada Prairie Spring White and Canada Western Soft White Spring. The Series C sign-up deadline will be Thursday, May 31, 2012. On August 1, 2011, the CWB offered sign-up for Series A delivery contracts only, for wheat and durum, and on January 11, 2012, sign-up was offered for Series B delivery contracts on all classes of wheat.

Producers can offer grain to the CWB under Series delivery contracts. To view a list of the available contracts, from our home page click on [Farmers>Farmer contracts>2011-12 contract programs](#). Each delivery contract series has a sign-up deadline date - go to www.cwb.ca/deadlines.

Contract details

- Storage payments of \$0.033 cents per tonne per day for Series A delivery contracts will be paid from January 1, 2012 or the contract sign-up date, whichever is later, up to and including the delivery date or April 30, 2012, whichever is earlier.
- Storage payments of \$0.033 cents per tonne per day for Series B delivery contracts will be paid from January 11, 2012 or the contract sign-up date, whichever is later, up to and including the delivery date or June 30, 2012, whichever is earlier.
- Storage payments of \$0.033 cents per tonne per day for Series C delivery contracts will be paid from April 18, 2012 or the contract sign-up date, whichever is later, up to and including the delivery date or June 30, 2012, whichever is earlier.
- Liquidated damages may be charged on contract shortfall and over delivery.
- If you are unable to deliver all of your accepted tonnes, you can assign (transfer) your outstanding tonnes to another producer for a \$25 administration fee.
- Liquidated damages are a formula-based calculation. To view details on how to exit a contract, go to www.cwb.ca/buyout.
- You are required to deliver a **minimum** of 90 per cent of your contracted tonnes.

Acceptance levels

The CWB will establish an acceptance level for each Series contract within 18 days of the sign-up deadline. The acceptance level is your guarantee of delivery within the crop year. It is not a contract call for delivery of the grain.

Contract calls

Contract calls are made for all or part of the accepted Series contract amount and are announced as a percentage of the contracted amount. Contract calls issued during the crop year will total the percentage accepted.

Example: Contract calls equal the total percentage accepted

If the acceptance level is 80 per cent and the producer offered 100 tonnes, the CWB guarantees to call 80 per cent or 80 tonnes by the end of the crop year. The elevator can accept deliveries based on the individual contract and the associated call in effect.

Example

A producer has three contracts for CWAD – Contract 1 is for 1 CWAD 200 tonnes, Contract 2 is for 2 CWAD 300 tonnes and Contract 3 is for 3 CWAD 200 tonnes. Acceptance is 60 per cent. A contract call has been announced for 25 per cent.

	1 CWAD	2 CWAD	3 CWAD	Total
Tonnes contracted	200	300	200	700
Acceptance 60%	120	180	120	420
Contract call 25%	50	75	50	175
Deliverable	50	75	50	175

In this case, the producer can deliver 50 tonnes of 1 CWAD, 75 tonnes of 2 CWAD and 50 tonnes of 3 CWAD. The producer **cannot** deliver 175 tonnes on one contract.

Terminated calls (www.cwb.ca/calls)

Once a contract call is terminated, the elevator cannot accept any deliveries for this call unless they have permission from the CWB. If you have a situation that warrants special consideration, contact your local farm business representative (FBR). Locate your FBR at www.cwb.ca/fbr.