

# 2011-12 Churchill Storage Program

The Churchill Storage Program (CSP) offers premiums and storage of approximately \$12.50 per tonne for No.1 and No.2 Canada Western Red Spring wheat (all protein ranges) stored on-farm until the grain is called for delivery.

## New for the 2010-11 crop year

Starting August 1, 2010 a portion of the storage payment will be paid with the premium after the sign-up deadline. Storage will start October 1, 2010 or contract sign-up date, whichever is later.

The (CSP) is designed to ensure that grain is on hand to meet customer demand during Churchill's short operating season. The timing of the Churchill shipping season requires a large volume of grain grown in 2010 to move out from the country between mid-July and September 15, 2011. Exporting through Churchill saves farmers rail freight costs and St. Lawrence Seaway charges.

## Program details – what you need to know

- The CSP offers guaranteed 100-per-cent acceptance.
- Producers can choose to receive payment based on the 2010-11 or 2011-12 pool return. If you do not make your selection by July 31, 2011, you will automatically receive payments based on the 2011-12 pool return. If you deliver before August 1, 2011 your grain will be placed on storage until August 1, at which time you will receive the 2011-12 initial payment.
- There is no fee to settle Churchill deliveries in the new crop year.
- Full delivery of your contracted tonnes on a single delivery call from July to October.
- Once the grain is called, you have 30 days to deliver in order to meet shipping requirements.
- You can commit any portion of your total eligible tonnes to the program. To create a portfolio of delivery options, other portions of eligible grain can be committed to other storage programs, GrainFlo and/or Series contracts.
- Understand the specific CWRS grain quality contract specifications and other production or delivery requirements.
- The previous \$6 to \$25 per tonne liquidated damages clause has been changed to a formula- based calculation. Additional details to be communicated by August 1.

**New for 2011-12**  
A portion of the storage payment will be paid with the premium after the sign-up deadline.

Sign-up begins August 1, 2010 and will continue on a first-come, first-served basis until October 31, 2010, or earlier, if the tonnage limit is reached.

You can find a list of Churchill catchment area eligible delivery locations, sign-up form and terms and conditions at [www.cwb.ca](http://www.cwb.ca) under *Farmer contracts*.

For more CWB information, please call 1-800-275-4292 (Monday to Friday, 8 a.m. to 6 p.m. CT Winnipeg time) or e-mail: [farmerservice@cwb.ca](mailto:farmerservice@cwb.ca).