

Glossary of terms

Actual producer – Actual producer(s) engaged in the production of grain or who directs these operations on a custom basis. Includes corporations, partnerships and cooperatives involved in a single farming operation.

AAFC – Agriculture and Agri-Food Canada.

AgriStability – replaces the Canadian Agricultural Income Stabilization program.

AMPA – *Agricultural Marketing Programs Act*, the federal legislation that enables the cash advance program.

APP – Advance Payments Program.

Assignment – an agreement allowing another party (assignee) to receive payment from monies to which the assignor is entitled. Applicants assign (sign over) any crop insurance payments to the CWB, on behalf of the federal government, to cover repayment of the advance if a payout occurs.

Attribution – amounts advanced to related producers are attributed (assigned) to the applicant.

Class of wheat – a designation of a specific type of wheat based on agronomic, end-use, physical and physiological characteristics. Under the general category of wheat, several classes are identified by specific quality characteristics, for example Canada Western Red Spring (CWRS) wheat. Under each class are several grades, e.g. No. 1 CWRS wheat 13.5 per cent protein, etc.

Default – applicants will be placed in default if they have not met all of the obligations of their advance application on or before September 30, 2011.

Individual applicant – a person who makes an application for an advance on their own behalf.

Interested party – landlords, vendors or mortgagees who are not actually engaged in the production of the crop but who share in the proceeds of grain sales.

Joint producers – two or more people who are jointly engaged in the production of grain and are jointly responsible for the farming operation. Joint producers are considered a partnership under the advance payment programs and must complete a Continuing Declaration and Guarantee form before receiving a cash advance.

Landlord – someone who rents land to an actual producer under a crop-share agreement.

Lien/security – a right granted to a creditor over the debtor's property to protect the debt owing to the creditor.

Partnership – an entity where the partners agree to share profits.

Related producer – producers who are deemed not to deal with each other at arm's length and can include: siblings, parents, children, spouses or individuals with whom the applicant is cohabiting and/or any corporation, partnership or cooperative of which the applicant or the related producer is a shareholder, partner or member.

Shareholders – owners of voting or non-voting shares in a company.