

Repayments

By signing the cash advance application, the applicant agrees to deliver grain when delivery opportunities allow, and authorizes the elevator agent to take advance refunds until the advance is repaid in full. **The interest-free portion is always repaid first.**

The interest-free portion of an advance is repaid first.

- Only the applicant is responsible to repay the advance. Deductions are not taken from related producers or other interested parties.
- The CWB has a continuing security interest in the grain pledged against the advance.

Deductions for cash advances must be made:

- before any other deductions (does not include deductions for freight and handling or any other charges or levies prescribed by law). Trucking fees are not included in eligible deductions.
- on all deliveries of wheat, durum, barley and selected barley made by the applicant to the CWB, off board market, feed mill, grain dealer, ethanol plant or railway car, whether or not the grain being delivered was pledged in the advance.
- until the advance and any interest, plus legal and collection costs if applicable, is repaid in full.

You can get an updated balance through CWB e-Services or by calling 1-800-275-4292 with the producer's CWB 10-digit producer ID number and four-digit PIN.

Order of advance repayments

Advance refunds deducted from grain deliveries are applied to advances in order of issuance, retiring the oldest advance first.

Repayment rate 2011-12 advances

Payment should not exceed the net returns for the grain at the elevator, factoring in:

- grade of the grain
- tough and damp discounts
- provincial commission fees where applicable
- handling and transportation costs

After-harvest advances issued for the 2011-12 production period are repaid at the same rate at which they were issued. For example, if an advance was issued for wheat at \$100 per tonne, a deduction of \$100 is made for every tonne of wheat delivered. All 2011-12 After-harvest advances that remain outstanding in subsequent production periods are repaid either at the issuance rate or the rate in affect at the time of delivery, whichever is higher.

At the time of delivery, producers can request to repay the advance at a higher rate without penalty.

Reporting repayments and recording the delivery in permit books

- On the cash ticket, report the deductions as a CWB refund
- Record refunds for wheat, durum and barley advances on the endorsement pages of the 2011-12 delivery permit book

1997-98 and later

The repayment rate is the rate at which the advance was issued or the current advance rate, whichever is higher.

1996-97 and prior outstanding advances

For outstanding advances issued in the 1996-97 crop year or earlier, make deductions at the rate at which the advance was issued. Record the deductions on the endorsement pages of the 2011-12 delivery permit book.

**Example 1:
Advance issued
Oct 10, 2011 for
\$20,000**

Maximum amount that can be paid in cash without interest being assessed is either \$1,000 or 10 per cent of \$20,000 (\$2,000), whichever is greater. *Maximum amount is \$2,000.*

**Example 2:
Advance issued
Oct 10, 2011 for
\$4,000**

Maximum amount that can be paid in cash without interest being assessed is either \$1,000 or 10 per cent of \$4,000 (\$400), whichever is greater. *Maximum amount is \$1,000.*

Cash payments made as a result of deliveries to a facility where no deduction could be taken will not be assessed cash refund interest provided a receipt is submitted with payment.

Elevator managers should report cash refunds representing farm-to-farm sales, feed lot deliveries or missed refunds to CWB as pool code OC (other cash).

Missed or insufficient refunds

Every cash ticket reported to the CWB is checked to determine whether the proper deduction has been taken. If deductions are missed or are insufficient, your company will be held liable.

Deliveries to feed mills, grain dealers, and ethanol plants

Feed mills, grain dealers and ethanol plants must have an Advance Payment Deduction Agreement with the CWB in order to deduct and report any refunds from feed grain delivered to their facilities. If such an agreement is signed, any grain delivered under a delivery permit book with an endorsement is subject to an advance deduction which must be immediately remitted to the CWB on Form GDFMEM91 (available from the CWB).

The refund and delivery details must be entered in the producer's 2011-12 delivery permit book. Deliveries of feed grain to these facilities are not subject to delivery calls.

Deliveries to facilities where deductions cannot be made

If grain is sold to a facility where a deduction cannot be made by an authorized agent, the applicant must submit a copy of the receipt with the appropriate deduction (tonnes x rate) to the CWB within seven days of settlement. Failure to do so may result in default.

The receipt must include the purchaser's name and signature, the applicant's name, tonnage, type of grain, the value of the sale and the date of delivery. Scale tickets and receipts issued by the seller are not acceptable.

Cash refund interest

Cash refunds are payments made against an advance that do not represent deductions from deliveries of wheat, durum or barley. Cash refunds that exceed \$1,000 or 10 per cent of the issued value of the advance (whichever is higher) will be subject to cash refund interest.

Automated bill payment service

A telephone/Internet/ATM bill payment service is available to producers. Producers must contact their own financial institution to arrange set up of this automated bill payment system. While the CWB does not charge any fee for automated payments, the producer's financial institution may charge a transaction fee for this service.

Any automated payments above the cash refund interest-free limits, without corresponding receipts, are subject to cash refund interest. **Instructions for wiring Canadian money**

- Payment is made through the Bank of Montreal. Their address is BoM (Winnipeg) 335 Main Street, R3C 1C2. Transit numbers are 0003 (four digit) and 00037 (five digit), account number is 0000378 and bank number 001.
- The swift address is BOFMCAM2
- The transfer to address is: Bank of Montreal, Main branch, Winnipeg, Manitoba, Canada
- The beneficiary address is: The Canadian Wheat Board, Winnipeg Manitoba, Canada Account number 0003 0000378

Out-of-condition grain

If grain pledged against an advance goes out of condition before it can be delivered, the producer must immediately send the CWB a cash payment for the amount of grain out of condition, at the applicable advance rate. The producer must also pay interest at the prime rate on that portion of the advance. Failure to do so may result in default.

Exemptions for deliveries to purchase seed

Deductions are not required on grain delivered under CWB authorization to purchase seed. **Important:** Applicants should indicate grain set aside for this purpose on the advance application under Section 1.ii.

Statements to producers

Will be sent quarterly, detailing:

- principal
- interest
- balance outstanding

Producers can also request an account statement when a cash repayment is made, or for a specific date range by calling us at 1-800-275-4292.

Advance repayment rates
(dollars per tonne)

Production period	Wheat	Durum	Barley	Sel Bly
2011-12 (APP AH)	\$117.00	\$147.00	\$85.00	\$85.00
2011-12 (APP PH)	\$137.00	\$147.00	\$85.00	\$110.00
2011-12 (WW PH)	\$80.00	N/A	N/A	N/A
2010-11 (APP AH)	\$70.00	\$60.00	\$55.00	\$55.00
2010-11 (APP PH)	\$80.00	\$70.00	\$58.00	\$55.00
2010-11 (WW PH)	\$68.00	N/A	N/A	N/A
2009-10 (APP AH)	\$100.00	\$110.00	\$60.00	\$87.00
2009-10 (APP PH)	\$110.00	\$120.00	\$60.00	\$87.00
2008-09 (APP AH)	\$136.00	\$176.00	\$85.00	\$145.00
2008-09 (APP PH)	\$150.00	\$200.00	\$85.00	\$145.00
2007-08 (APP AH)	\$90.00	\$110.00	\$60.00	\$80.00
2007-08 (APP PH)	\$80.00	\$86.00	\$50.00	\$80.00

Crop year	Wheat	Durum	Barley	Sel Bly
2006-07 (AMPA/ESCAP AH)	\$80.00	\$75.00	\$35.00	\$60.00
2006-07 (SCAP/ESCAP PH)	\$70.00	\$70.00	\$35.00	\$60.00
2005-06 (AMPA)	\$70.00	\$75.00	\$35.00	\$60.00
2005-06 (SCAP)	\$65.00	\$70.00	\$35.00	\$60.00
2004-05 (AMPA)	\$80.00	\$75.00	\$40.00	\$63.00
2004-05 (SCAP)	\$70.00	\$70.00	\$40.00	\$63.00
2003-04 (AMPA)	\$70.00	\$75.00	\$40.00	\$70.00
2003-04 (SCAP)	\$80.00	\$90.00	\$45.00	\$70.00
2002-03 (AMPA)	\$85.00	\$95.00	\$60.00	\$75.00
2002-03 (SCAP)	\$80.00	\$95.00	\$55.00	\$75.00
2001-02 (AMPA)	\$80.00	\$90.00	\$50.00	\$75.00
2001-02 (SCAP)	\$80.00	\$75.00	\$45.00	\$75.00
2000-01 (AMPA)	\$65.00	\$70.00	\$40.00	\$65.00
2000-01 (SCAP)	\$65.00	\$70.00	\$40.00	\$65.00

Call
1-800-275-4292
for advance
repayment rates
before the
2000-01
crop year.